

Medium Term Financial Plan

Cost	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Inflation	9%	5%	5%	5%	5%	5%
Staff Costs	- 492,557	- 678,236	- 712,148	- 747,755	- 785,143	- 824,400
Community Grant	- 46,075	- 37,000	- 38,850	- 40,793	- 42,832	- 44,974
Democratic Services	- 19,386	- 21,650	- 22,733	- 23,869	- 25,063	- 26,316
Planters	- 1,500	- 3,000	- 3,150	- 3,308	- 3,473	- 3,647
Youth Work/Senior Youth Club	- 46,690	- 33,500	- 35,175	- 36,934	- 38,780	- 40,719
Dog Bins	- 15,200	- 17,700	- 18,585	- 19,514	- 20,490	- 21,514
Spotlight	- 12,750	- 12,250	- 12,863	- 13,506	- 14,181	- 14,890
Bandstand	- 1,165	- 1,500	- 1,575	- 1,654	- 1,736	- 1,823
Community Engagment	- 29,110	- 51,040	- 53,592	- 56,272	- 59,085	- 62,039
Christmas Lights/Event	- 50,445	- 46,600	- 48,930	- 51,377	- 53,945	- 56,643
Albert Street Toilets	- 31,080	- 23,080	- 24,234	- 25,446	- 26,718	- 28,054
Allotments/Community Orchard	2,799	1,400	1,470	1,544	1,621	1,702
War Memorial	- 600	-	-	-	-	-
The Chapel	- 2,250	- 2,250	- 2,363	- 2,481	- 2,605	- 2,735
Manor Road Lock-Up	-	-	-	-	-	-
Fenny Stratford Com Centre	2,439	1,030	1,082	1,136	1,192	1,252
Sycamore House	- 21,355	- 18,490	- 19,415	- 20,385	- 21,404	- 22,475
Sycamore Hall	- 13,851	- 8,650	- 9,083	- 9,537	- 10,013	- 10,514
Professional Fees	- 11,421	- 11,500	- 12,075	- 12,679	- 13,313	- 13,978
Community Infrastructure Fund	- 13,500	- 20,000	- 21,000	- 22,050	- 23,153	- 24,310
Community Projects/Services	- 35,820	- 30,200	- 31,710	- 33,296	- 34,960	- 36,708
Well-Being	- 52,200	- 52,200	- 54,810	- 57,551	- 60,428	- 63,449
Queensway/Library	- 5,000	-	-	-	-	-
Council Support Services	- 88,957	- 73,819	- 77,510	- 81,385	- 85,454	- 89,727
Vehicles	- 6,517	- 10,130	- 10,637	- 11,168	- 11,727	- 12,313
Neighbourhood Plan	- 15,000	- 7,000	- 7,350	- 7,718	- 8,103	- 8,509
Newton Leys Pavilion	- 33,147	- 32,555	- 34,183	- 35,892	- 37,686	- 39,571
Landscaping	- 81,725	- 53,490	- 56,165	- 58,973	- 61,921	- 65,017
Market	- 1,549	- 1,580	- 1,659	- 1,742	- 1,829	- 1,920
Total Revenue Budgets	-1,123,612	-1,140,070	-1,197,073	-1,256,927	-1,319,773	-1,385,762

New Items	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Net Revenue Budget	-1,123,612	-1,140,070	-1,197,073	-1,256,927	-1,319,773	-1,385,762
Rolling Capital	-55,000	-158,000	-65,000	-70,000	-75,000	-80,000
Total Projected Budget	-1,178,612	-1,298,070	-1,262,073	-1,326,927	-1,394,773	-1,465,762
Total Funding Required	- 1,178,612 -	1,298,070 -	1,262,073 -	1,326,927 -	1,394,773 -	1,465,762
MKC Grant	- 68,907 -	63,643				
PRECEPT	- 1,109,705 -	1,234,427 -	1,262,073 -	1,326,927 -	1,394,773 -	1,465,762
Increase/(Decrease)	-	0	0	0	0	0
Change in Tax Base		6%	0%	0%	0%	0%
Tax Base	5,762	6,106	6,106	6,106	6,106	6,106
Band D Equivalent	-192.59	-202.16	-206.68	-217.30	-228.42	-240.04
% Change in Band D	9.00%	4.97%	2.24%	5.14%	5.11%	5.09%

Reserves Analysis	2023/24	2024/25	2025/26	2026/27	2027/28	2027/28
Minimum General Reserve Level	-280,903	-285,017	-299,268	-314,232	-329,943	-346,440
Maximum General Reserves Level	-561,806	-570,035	-598,536	-628,463	-659,886	-692,881
Projected/Actual General Reserve	519,904	519,905	369,905	369,905	369,905	369,905
Sycamore House and Hall		-150,000	0	0	0	0
Balances B/FWD	519,904	369,905	369,905	369,905	369,905	369,905